

## Explanation of variances

### Frostenden, Uggeshall & South Cove Grouped Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2000	2000	0		
<b>Box 3</b> <i>Total other receipts</i>	2575	2908	333		2016 Transparency Code Grant £753 2017 CIL £889.37 Vat reclaimed £183.75
<b>Box 4</b> <i>Staff costs</i>	740	958	218		2016 Clerk paid 6 monthly May & Dec 2017 Clerk paid quaterly Feb, May, Nov Clerk's PAYE £76.60
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			
<b>Box 6</b> <i>All other payments</i>	3653	3000	-653		2016 Latitude ticket money for Village Party £962.55 Donations from Latitude Ticket money £700 2017 Laptop & printer £615.83 Audit costs increased by £97.62 CIL Money £80.00, Room Hire £36.00, Vat increased by £147, Stationery increased by £46.04 (ink cartridges), Insurance increased by £15.26, SALC subs increase £5.77
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	779	1394	615		Laptop & printer £615.83
<b>Box 10</b> <i>Total borrowings</i>					

**Explanation  
for 'high'  
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: