

Explanation of variances 2020 - 2021

Name of smaller authority: **Frostenden, Uggheshall & South Cove Grouped Parish Councils**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,863	7,252				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,500	2,500	0	0.00%	NO		
3 Total Other Receipts	2,838	1,256	-1,582	55.74%	YES		There was no income from Latitude tickets sales in 2020 total £1801 in 2019. Bank interest £7 less in 2021. Vat reclaimed 2021 £195, extra CIL received 2021 £31.
4 Staff Costs	833	858	25	3.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,116	1,892	-2,224	54.03%	YES		Latitude ticket money to Uggheshall £1003 & Frostenden ticket money spent £1340 in 2020. £0 in 2021. Election cost 2020 £120. Website payment £50 missed in 2021. Stationery costs £39 less in 2021. Postage £16 less in 2021. Printer bought in 2021 £33 Zoom costs £12. in 2021. Extra CIL spent 2021 £195. Extra £128 vat in 2021. Extra staff costs 2021 £26.
7 Balances Carried Forward	7,252	8,258			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,252	8,258				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,395	2,065	670	48.03%	YES		Purchases 2020-2021 Notice board £695.00, Printer £33, disposal Printer £58
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable