

## Explanation of variances – 2022/2023

Name of smaller authority: **astenden, Uggeshall & South Cove Grouped Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/2021 £	2021/2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,258	8,975				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,500	2,500	0	0.00%	NO		
3 Total Other Receipts	1,587	2,029	442	27.85%	YES		Latitude ticket sales + £430.00 more in 2022, Bank Interest + £12.66
4 Staff Costs	669	168	-501	74.89%	YES		There has been no permanent Clerk since Nov 21, money paid to retired Clerk for admin etc
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,700	2,476	-224	8.30%	NO		
7 Balances Carried Forward	8,975	10,860			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,976	10,860				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,065	2,065	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable