

Explanation for 'high' reserves

Frostenden, Uggeshall & South Cove 2020

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
Cil Money	Reserve 1	1947		
Latitude Money Frostenden	Reserve 2	475		
	Reserve 3			
	Reserve 4			
	Reserve 5			
	Reserve 6			
	Reserve 7			
			2422	
General reserve		4830		
			4830	
Total reserves (must agree to Box 7)				7252