

Explanation for 'high' reserves

2021

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Cil Money	2309		
Reserve 2 Frostenden Latitude ticket sales	574		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		2883	
General reserve	5375		
		5375	
Total reserves (must agree to Box 7)			8258